Economic and Financial Markets Research
Economic Research, Global

August 12, 2024

Weekly economic calendar

For the week ending August 16

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 12	08:00	MX	Consumer confidence*	Jul	index	47.7	--	47.5
	11:00	US	New York Fed 1-yr inflation expectations	Jul	%	--	--	3.02
Tue 13	02:00	UK	Unemployment rate*	Jun	%	--	4.5	4.4
	05:00	GER	ZEW Survey (Expectations)	Aug	index	--	31.8	41.8
	08:30	US	Producer prices*	Jul	% m/m	--	0.2	0.2
	08:30	US	Ex. food & energy*	Jul	% m/m	--	0.2	0.4
	11:00	MX	International reserves	Aug 9	US$bn	--	--	223.2
	13:15	US	Fed's Bostic Speaks on Economy in Moderated Conversation					
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 5-year Mbono (Mar'29), 10-year Udibono (Aug'34) and 1-, 3-, and 7-year Bondes F					
Wed 14	02:00	UK	Consumer prices	Jul	% y/y	--	2.3	2.0
	02:00	UK	Core	Jul	% y/y	--	3.4	3.5
	05:00	EZ	Gross domestic product	2Q24 (P)	% y/y	--	0.6	0.6
	05:00	EZ	Gross domestic product*	2Q24 (P)	% q/q	--	0.3	0.3
	05:00	EZ	Industrial production*	Jun	% m/m	--	0.5	-0.6
	08:00	BZ	Retail sales	Jun	% y/y	--	5.6	8.1
	08:00	BZ	Retail sales*	Jun	% m/m	--	-0.3	1.2
	08:30	US	Consumer prices*	Jul	% m/m	0.2	0.2	-0.1
	08:30	US	Ex. food & energy*	Jul	% m/m	0.2	0.2	0.1
	08:30	US	Consumer prices	Jul	% y/y	3.0	3.0	3.0
	08:30	US	Ex. food & energy	Jul	% y/y	3.2	3.2	3.3
	19:50	JN	Gross domestic product*	2Q24 (P)	% q/q	--	0.6	-0.7
	21:20	CHI	Medium-term Lending Facilities (MLF) – 1 year interest rate	Aug 15	%	--	2.30	2.30
	22:00	CHI	Industrial production	Jul	% y/y	--	5.2	5.3
	22:00	CHI	Retail sales	Jul	% y/y	--	2.6	2.0
	22:00	CHI	Gross fixed investment (YTD)	Jul	% y/y	--	3.9	3.9
Thu 15	02:00	UK	Gross domestic product	2Q24 (P)	% y/y	--	0.9	0.3
	02:00	UK	Gross domestic product*	2Q24 (P)	% q/q	--	0.6	0.7
	02:00	UK	Industrial production*	Jun	% m/m	--	0.1	0.2
	08:30	US	Empire manufacturing*	Aug	index	-7.0	-5.0	-6.6
	08:30	US	Advance retail sales*	Jul	% m/m	0.2	0.4	0.0
	08:30	US	Ex autos & gas*	Jul	% m/m	--	0.2	0.8
	08:30	US	Control group*	Jul	% m/m	0.1	0.2	0.9
	08:30	US	Initial jobless claims*	Aug 10	thousands	238	236	233
	08:30	US	Philadelphia Fed*	Aug	index	7.5	5.0	13.9
	09:10	US	Fed's Musalem Speaks on Economy, Policy					
	09:15	US	Industrial production*	Jul	% m/m	0.0	-0.2	0.6
	09:15	US	Manufacturing production *	Jul	% m/m	0.1	-0.3	0.4
	13:10	US	Fed's Harker Gives Speech on Center at Philadelphia Fed					
Fri 16	05:00	EZ	Trade balance*	Jun	EURbn	--	--	12.3
	08:00	BZ	Economic activity	Jun	% y/y	--	2.5	1.3
	08:00	BZ	Economic activity*	Jun	% m/m	--	0.5	0.3
	08:30	US	Housing starts**	Jul	thousands	--	1,340	1,353
	08:30	US	Building permits**	Jul	thousands	--	1,430	1,446
	10:00	US	U. of Michigan Confidence*	Aug (P)	index	66.0	66.8	66.4
	13:25	US	Fed's Goolsbee Speaks in Fireside Chat					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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Winners of the awards as the best economic forecasters in Mexico by *LSEG* in 2023

LSEG STARMINE AWARD FOR REUTERS POLLS
Best Forecaster Economic Indicators for Mexico 2023

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Earnings Results Calendar

For the week ending August 16, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 12								
Tue 13	BEF	US	Home Depot Inc	HD US	2Q25		4.542	C
Wed 14	AFT	US	Cisco Systems Inc	CSCO US	4Q24		0.848	C
Thu 15	05:00	US	Walmart Inc	WMT US	2Q25		0.645	C
	BEF	US	Deere & Co	DE US	3Q24		5.804	T
Fri 16								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in US companies are in USD.

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
BUY	When the share expected performance is greater than the MEXBOL estimated performance.
HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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